

USA Water Ski Club Directors & Officers Liability Program

Revised 10/12/2009

USA Water Ski is pleased to announce the renewal of its Club Directors & Officers Liability Program. This voluntary program is available to all USA Water Ski affiliated clubs.

Here are a few of the program's highlights:

- **CARRIER:** The program is underwritten by Philadelphia Insurance Company, rated "A+" (Superior) by A.M. Best.
- **DIRECTORS & OFFICERS (D&O) COVERAGE:** Protects your Club's directors & officers from personal liability associated with their wrongful acts, errors, and omissions in the performance of duties for your Club. Typical D&O claims often allege mismanagement of funds and negligent decisions affecting club members, participants, coaches, officials and others.
- **EMPLOYMENT PRACTICES LIABILITY (EPL) COVERAGE:** Protects your Club's board members from claims alleging harassment, discrimination or wrongful termination.
- **PRIOR ACTS COVERAGE:** Prior acts are covered provided there are no current pending claims, and the club is not aware of any circumstance which could give rise to a claim.
- **LIMITS AND COST OF COVERAGE:** The annual premium is \$575 for a \$1,000,000 limit and \$875 for a \$2,000,000 limit.
- **DEFENSE COSTS:** Coverage for defense is provided in addition to the policy limits.
- **COMMON ANNIVERSARY DATE:** All policies will have a common expiration date of 11/1/2010. For club enrollments after 11/1/2009, the online system will calculate a pro-rata premium from the date of enrollment through expiration on 11/1/2010, so that clubs only pay for the time actually insured through the program, subject to a minimum premium of \$100.
- **ELIGIBILITY REQUIREMENTS:** USA Water Ski affiliated clubs must be not-for-profit with annual revenues less than \$1,000,000 and no more than five employees. Participating clubs cannot have any pending/prior D&O or EPL claims. Clubs not meeting these eligibility requirements can still apply for coverage, but will be subject to underwriting review and additional premiums.
- **ON LINE APPLICATION:** USA Water Ski affiliated clubs can apply for coverage, renew coverage, and request D&O/EPL certificates of insurance at www.fastcov.com/usawaterski.

USA Water Ski encourages all affiliated clubs to consider participating in this valuable program. Please refer to the enrollment website for more information.

Note: *Directors and Officers Insurance is often confused with General Liability insurance. The two are not synonymous. A General Liability policy affords coverage with respect to claims arising out of bodily injury or property damage, and limited personal or advertising injury. A General Liability policy is not designed to cover the types of claims covered under D&O and EPL policies.*