



# BOAT INSURANCE REQUIREMENTS

Revised January 1, 2012

*The following insurance requirements apply to **all boats** (including towboats, personal watercraft, pontoons, barges or other watercraft) which will be used in connection with USA Water Ski sanctioned events. Only boats less than 58 feet in length may be used in connection with USA Water Ski sanctioned events.*

## **Insurance Requirements:**

Each boat owner shall provide and maintain, at the boat owner's expense, the following insurance for claims arising out of the use and operation of the owner's boat in connection with a USA Water Ski sanctioned event:

(i) Watercraft Liability insurance with limits of not less than \$500,000 each accident for bodily injury and property damage arising out of the use and operation of the boat (\*\*\*see note below\*\*\*). Said policy shall include the following parties as **Additional Insureds**: USA Water Ski, its sponsors, directors, employees, volunteers, members, clubs, associations, sport disciplines & divisions.

(ii) Watercraft Physical Damage insurance covering the boat, motor(s), trailer and any additional equipment (such as electronics) on an agreed value basis in the event of theft, loss or physical damage. The boat owner may elect to self-insure this exposure at the boat owner's sole risk and expense.

All such insurance required above shall be (1) primary to and non-contributory with any insurance maintained by USA Water Ski for losses arising out of use and operation of the boat in connection with a USA Water Ski sanctioned event; (2) shall be written by insurance companies with ratings of "A" or better in the latest edition of the A.M. Best key rating guide; and (3) shall provide that coverage may not be canceled unless thirty (30) days prior written notice thereof is furnished to USA Water Ski.

Prior to use of any boat in connection with a USA Water Ski sanctioned event, the boat's owner **must** provide a Certificate of Insurance to the Club (or Local Organizing Committee) and USA Water Ski certifying that the appropriate insurance is in place and that the policy meets the insurance requirements as set forth above. Certificates should include the following:

### **Certificate Holder:**

USA Water Ski, Inc.  
1251 Holy Cow Road  
Polk City, FL 33868-8200

### **Additional Insureds:**

USA Water Ski, its sponsors, directors, employees, volunteers, members, clubs, associations, sport disciplines & divisions.

### **Maximum Reimbursement in the Event of Theft, Loss or Damage during a USA Water Ski sanctioned event:**

In the event of theft, loss or damage to a boat, motor(s), trailer and any related equipment during a USA Water Ski sanctioned event, the boat owner may submit a request to the USA Water Ski club (or local organizing committee) for reimbursement of the deductible under the owner's policy or the actual repair costs, whichever is less, subject to a maximum reimbursement of \$500. Amounts in excess of the maximum reimbursement are the responsibility of the boat's owner. [Note: The following are not eligible for reimbursement as damages: Cleaning Costs, Normal Wear and Tear, Gradual Deterioration, Marine Life, Vermin, Insects, Marring and Denting, Osmosis, Blistering, Manufactures Defects, Mold, Ice and Freezing, etc.].

**\*\*\*NOTE:** *Boat owners who satisfy all of the boat insurance requirements established by USA Water Ski and maintain limits of at least \$1,000,000 in primary watercraft liability coverage will be eligible for excess watercraft liability coverage under USA Water Ski's General Liability and Umbrella Liability policies during sanctioned events. The \$1,000,000 limit requirement may be satisfied by combining limits from a primary boat insurance policy with an umbrella/excess liability policy.\*\*\**